

# PRESS RELEASE



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JUNE 16, 2019

## ANNOUNCEMENT OF ENTREPRENEURSHIP INCUBATION PROGRAM- MULTISECTOR BUSINESSES

Mpho Foundation NPO 247-277 on this day that we celebrate the Youth Day in commemoration of the 1976 student uprising to announce the Entrepreneurship Incubation Program called Entrepreneurship Life Line.

The motivation comes after we saw the need to have our incubations in the centre of rural areas and townships for them to access the support and assistance they need locally since most of these youth, women and survivors of GBV are had limited access to education whilst some are unemployed.

Government and Private sector funded incubation hubs requires an entrepreneur to spend an average of Thirty Two Thousand Rands (R32 000,00) on transport fees for their 3 year incubation program which excludes networking sessions, sales pitches, and door to door business marketing.

We have invited community leaders, local economic development officers, ward counsellors to witness the change in the rural and township economy through the services we provide in various packages as follows;

1. Business Starter Pack
  - a. Idea to Conceptualisation
  - b. Business Plan
  - c. Company Registration
  - d. Bank Registration
  - e. SARS Registration
2. Business Support as a Service: Phase 1 (BSAAS)
  - a. Registrations and Maintenance – CSD, COIDA, B-BBEE Sworn Affidavit, and UIF
  - b. Registration to tender portals
  - c. Bookkeeping – Single Bank Account
  - d. Income Tax Calculations & Submission
  - e. Preparations of Financial Statement
  - f. Analysis of Business Financial Health

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### 3. Business Support as a Service: Phase 2 (BSAAS)

- a. Facilitating access to Market
- b. Facilitating access to funding business growth and partnerships
- c. Facilitating access to tools, equipment, and infrastructure funding
- d. Graduating the Entrepreneur from Incubation

Mpho Foundation encourages prospective entrepreneurship incubates to reach out to our services and join the ecosystem being navigated to all the red tapes and barriers to market that a new start-up or a growth stage business faces when transitioning from one phase to another.

Our incubation hub is currently hosting 20% of female owned businesses and 80% male owned businesses, we encourage women and youth to come join the ecosystem and undivided attention from Mpho Foundation and Partnership formed with industry to prospective entrepreneurs.

**Communications**  
**Mpho Foundation**